

Thursday, 4 February, 2021 *** EMBARGOED 2PM AEDT ***

NIBA welcomes new President and Vice President

The Board of the National Insurance Brokers Association (NIBA) welcomes the appointment of BJS Insurance Group's, Group Operations Manager, Dianne Phelan as the Association's new President effective from 4 February 2021.

Ms Phelan replaces Eric Harris of Aon, however, Mr Harris will remain on the NIBA Board as a director.

Ms Phelan says: "It is very humbling to be appointed as the President of NIBA. As we work through the implementation of the Royal Commission recommendations, I feel very privileged to be able to work with Dallas and the rest of the Board to ensure we continue to strive for the best outcomes for our members and their clients."

NIBA CEO Dallas Booth congratulates Dianne on her appointment: "It has been a real privilege to work with Dianne since she joined the Board, and especially over the past two years in her capacity as Vice President. I look forward to working with Di and the Board as we face the major upcoming challenges on remuneration, the new Code of Practice and the ongoing difficulties with the hard market."

Mr Booth also pays tribute to Eric Harris for his leadership of NIBA over two very challenging years. "Eric has taken the Board and NIBA through the outcome of the Royal Commission, the Black Summer fires across Eastern and Southern Australia, and the COVID-19 pandemic. At the same time, Eric has led extensive Board discussions of the proposed new Code of Practice, and the strategic development of NIBA and insurance broking over the next three to five years. I am very grateful for the time and effort Eric has put into NIBA in these difficult times."

At the same time, the Chief Executive Officer and Executive Director of EBM Insurance, Ward Dedman has been appointed as the new Vice President.

Mr Booth says he looks forward to working with Mr Dedman in this important role: "Ward is a former winner of the Warren Tickle Memorial Award for Young Broker of the Year, and has made a long contribution to NIBA and industry affairs in Western Australia. It will be a pleasure to work with Ward in his new capacity.

"I would also like to give credit to Ward for encouraging the Board to seriously consider the future of insurance broking - the Board has put much time into this exercise in recent months. This is a great achievement for Ward and for the full Board of Directors." says Mr Booth.



Mr Dedman says he is excited and humbled to be appointed to the position of NIBA Vice President: "I have long admired the work NIBA and its many volunteer representatives do on behalf of our profession and I'm hoping to continue to advance our industry.

"I'm really looking forward to working with Di, Dallas and the Board through the Royal Commission review in which we hope to ensure all stakeholders have a true appreciation of the value insurance brokers provide."

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About NIBA

The National Insurance Brokers Association is the peak representative body for the intermediated insurance industry in Australia.

NIBA represents approximately 450 member firms and 15,000 individual brokers including large, multinational insurance brokers, Australian broker networks, and small to medium-sized businesses located in cities, and regional areas right around Australia.

NIBA member firms all hold an Australian financial services licence, issued by the Australian Securities and Investments Commission under the Corporations Act, which enables them to deal in or advise on risk insurance products.

At an international level, NIBA is a member of the Council of Asia Pacific Insurance Brokers Associations (CAPIBA) and the World Federation of Insurance Intermediaries (WFII).

NIBA is committed to supporting its members by representing the interests of brokers and their members to government and regulators and promoting high levels of professionalism.