

For immediate release

NIBA congratulates Labor Government

The National Insurance Brokers Association (NIBA) has today congratulated the Labor Government on its election victory.

"NIBA would like to congratulate Anthony Albanese on being elected as Prime Minister. We look forward to working with the new Government in achieving the best outcomes for our members and the broader community, in which insurance brokers play a critical role" said NIBA CEO, Philip Kewin.

NIBA has worked with both sides of politics in a bipartisan approach and will continue this approach going forward.

"We acknowledge that Labor made a commitment to increase investment in resilience of communities through a Disaster Ready Fund, which is a good starting point. NIBA looks forward to working with the incoming Labor Government, the Opposition and the cross bench on important issues such as resilience, as well as the implementation of the recommendations from the Quality of Advice Review to be handed down in December 2022," Kewin added.

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About NIBA

The National Insurance Brokers Association is the peak representative body for the intermediated insurance industry in Australia.

NIBA represents approximately 450 member firms and 15,000 individual brokers including large, multinational insurance brokers, Australian broker networks, and small to medium-sized businesses located in cities, and regional areas right around Australia.

NIBA member firms all hold an Australian financial services licence, issued by the Australian Securities and Investments Commission under the Corporations Act, which enables them to deal in or advise on risk insurance products.

At an international level, NIBA is a member of the Council of Asia Pacific Insurance Brokers Associations (CAPIBA) and the World Federation of Insurance Intermediaries (WFII).

NIBA is committed to supporting its members by representing the interests of brokers and their members to government and regulators and promoting high levels of professionalism.